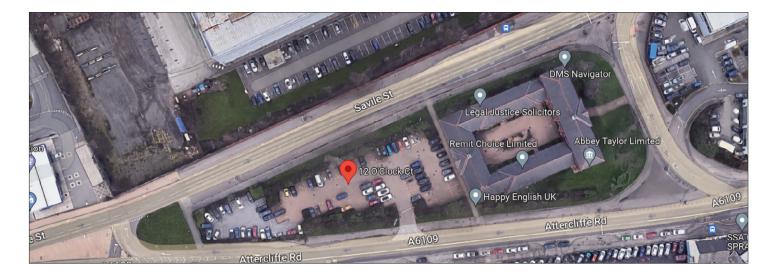
Agency Asset Management Building Services Dispute Resolution Leasehold Enfranchisement Property Management Valuations London, Manchester & <u>Cheshire</u>



GROUND RENT INVESTMENT – SHEFFIELD



9 Freehold Ground Rents Plus Small Development Site (Subject to Planning)

12 O'Clock Court, Attercliffe Road, Sheffield S4 7WW



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Situation:

The Ground Rents are secured on 12 O'Clock Court Sheffield S4 7WW which is located fronting Attercliffe Road opposite Tesco Metro, about 1 mile east of Sheffield City Centre.

Description:

The entire site extends to about 1.78 acres and the 9 Ground Rents are secured on the office village development of 9 terraced buildings constructed of brick under pitched slate covered rooves and erected in the 1990's, extending to about 27,000 sf together with the use of 91 car spaces. Plus an additional small development site (Subject to Planning) currently let to Bristol Street Motors as shown on the Promap.

Tenure: Freehold

Freehold

Tenancy Schedule:

As outlined on the Tenancy Schedule.

Total Income:

£12,902 pa

Rent Reviews:

The Ground Rents are reviewable every 5 years to 1% of the Rack Rental Value of the building concerned.







Tenancy Schedule - 12 O'Clock Court, Sheffield

Unit	Lease Begins	Lease Term	Review Pattern Next Review	Next Break Type	Expiry	Current Rent p.a. Nett	Use of Car Spaces	Floor Sq.ft	Areas Sq.m	%
No.1: GQA Qualifications Ltd.	29/09/1996	999 years, 8 months, 26 days	Every 5 years 28/09/2025	N/A	23/06/2996	£ 266		2,963	275.26	10.50%
No.2: Legal Justice Solicitors Ltd.	29/09/1996	999 years	Every 5 years 28/09/2026	N/A	28/09/2995	£ 175		1,443	134.05	6.50%
No. 3: Xafinity Pensions Ltd.	24/06/1997	999 years	Every 5 years 28/09/2025	N/A	23/06/2996	£ 208		2,315	215.06	8.00%
No.4: Lee Anthony Shepherd & Julie Shepherd	29/09/1996	999 years	Every 5 years 28/09/2026	N/A	28/09/2995	£ 175		1,816	168.71	6.50%
No. 5: Dealer Management Services Ltd.	29/09/1996	999 years	Every 5 years 28/09/2025	N/A	28/09/2995	£ 461		5,144	477.89	19.00%
No 6: Abbey Taylor Properties Limited	16/11/2017	999 years	Every 5 years 29/09/2026	N/A	15/11/3016	£ 500		4,460	414.33	18.00%
Nos. 7 : RMZ holdings Ltd.	29/09/1992	999 years	time to time - 1% of annual rent of occupiers	N/A	28/09/2991	£ 233		2,366	219.79	9.50%
No. 8: Hinton and Higgs Limited	29/09/1996	999 years	time to time - 1% of annual rent of occupiers	N/A	24/03/2995	£ 233		2,351	218.40	10.00%
No.9:Kirtley Qureshi & Co	29/09/1996	999 years	Every 5 years 28/09/2026	N/A	28/09/2995	£ 300		3,482	323.48	12.00%
23 Parking Spaces Bristol Street Motors: Vacant	Bristol Motors	6 months	N/A	N/A	31/12/2021	£ 10,350 £ 12,902				0.00%
Totals:								26,340	2,446.97	100%

Misrepresentation Act 1967: Fifield Glyn Limited for themselves, for any joint agents and for the vendors or lessors of this property whose agents they are, give notice that: (i) the details contained within these particulars are set out as a general outline only for the guidance of intending purchasers or lessees and do not constitute, nor constitute part of, an offer or contract. (ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation, and other details are given in good faith and are believed to be correct, any intending purchasers or tenants should not rely on them as statements or representations of fact but satisfy themselves by inspection or otherwise as to each of them (iii) no person in the employment of Difield Glyn Limited or any joint agents has any authority to make or give any representation or warranty

Price:

£250,000. Subject to Contract. Equating to a Gross Initial Yield 5.16%.

Inspection:

Lucy Warriner Lucy.warriner@fifieldglyn.com Mobile: 07903 092 763

Surveyor:

John G. Fifield FRICS John.fifield@fifieldglyn.com Mobile: 07970 723 522

SUBJECT TO CONTRACT JGF/JRB/FEB2024

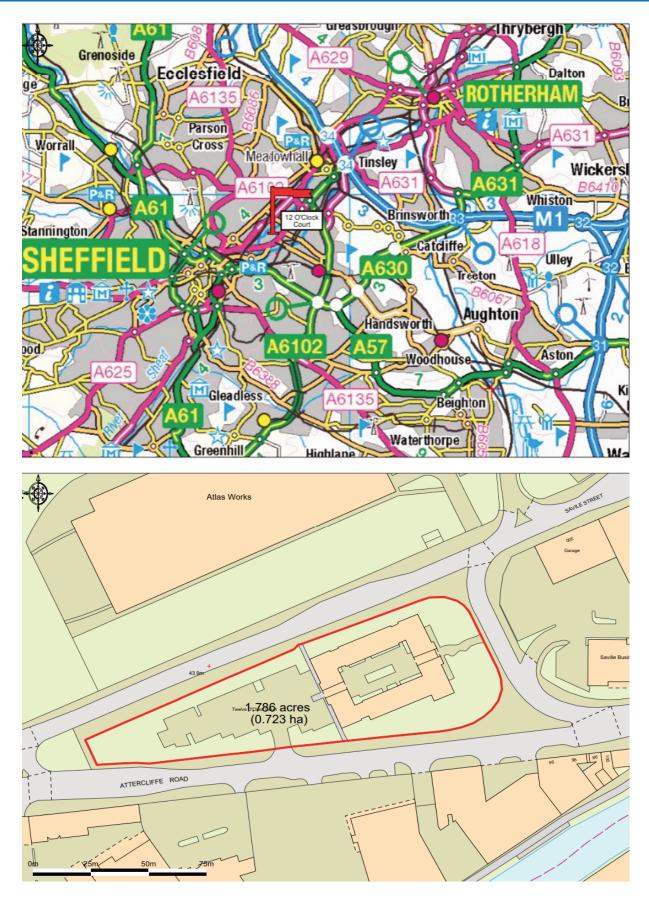








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